



**THE INTERNATIONAL CHILD AND YOUTH CARE
NETWORK**

P.O. Box 23199, Claremont, 7735 Western Cape, SOUTH AFRICA

FINANCIAL STATEMENT

FOR THE PERIOD 1/4/2018 – 31/3/2019

This certifies that the Statement presented herein reflects all the transactions of CYC-Net as at 31 March 2019 and the result of its activities for the financial year then ended.

The International Child and Youth Care Network (CYC-NET) is a registered and Public Benefit Organisation (PBO 930015296) in the Republic of South Africa.

The International Child and Youth Care Network

Balance Sheet as at 31 March 2019

ASSETS

ZAR 60 422

Goodwill
Stock of books
Cash and cash equivalents

50 000
10 220
202

RESERVES AND LIABILITIES

ZAR 60 422

The International Child and Youth Care Network

Income Statement for the year ended 31 March 2019

	Note	
INCOME	3	ZAR 1 351 057
Academic subscribers	1	125 677
Advertising		188 011
Association and Organisational subscribers	1	565 520
CYC-Net Press (RCYCP subscriptions and text book sales)		336 889
Individual subscribers	1	134 960
EXPENDITURE		1 350 855
Accommodation		27 562
Bank Charges		14 073
Cleaning and Consumables		4 100
CYC World Conference		2 560
E-mail discussion groups listserv membership fee		22 319
Webs/App/Social media maintenance and coding (CYC-Net, RCYCP, CYC-Net Press)	2	592 007
Postage, Packaging and Stationery		17 883
Promotional expenses		9 007
Rent Paid		54 000
Salaries		540 000
Subscriptions - online services		28 392
Travel		38 952
NET SURPLUS/(DEFICIT) FOR THE PERIOD		<u>ZAR 202</u>

The International Child and Youth Care Network

Notes accompanying the Financial Statement

1. **Subscription and Donations**

In past financial years these amounts were allocated across two line items, viz. Subscriptions and Donations. We have ceased this practice. Donations no longer form part of our income. We now refer to receipts in these categories as subscriptions to CYC-Net's online offerings.

2. **CYC-Net, The CYC-Net Press and RCYCP exists in terms of its online presence**

CYC-Net (and its associated entities) own no tangible property or equipment. It is a voluntary, participatory association which is constituted to fulfill its aims and objectives. Its assets comprise its intellectual property of collected written documents and goodwill which service the child and youth care profession, in terms of academic and practice needs.

With this in mind, the Board of Governors of CYC-Net decided that it should outsource all its coding and technological requirements to appropriately skilled service providers ie. not hire permanent staffing for these roles.

3. ZAR1 351 057 expressed in US\$ = 90 070 (average exchange rate of \$1 = ZAR15)